

Item 1 Cover Page

A.

Joseph Francis Rinaldi, III

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 10, 2023

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Suite 1902

Rockville, MD 20850

301-296-6203

www.qfainc.com

B.

This Brochure Supplement provides information about Joseph Francis Rinaldi, III that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph Francis Rinaldi, III is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Joseph Francis Rinaldi, III was born in 1958. Mr. Rinaldi graduated from Hofstra University in 1981, with a Bachelor of Business Administration degree in Finance with a Minor in Math and Economics. He received his Master of Business Administration from Pace University in 1983 with a concentration in finance and MIS. Mr. Rinaldi has been President and Chief Investment Officer of Quantum Financial Advisors since June 1996. Mr. Rinaldi also serves as an adjunct professor at the Robert H. Smith School of Business at the University of Maryland, the Carey School of Business at the Johns Hopkins University, the Stern School of Business at the New York University, and CUPL in Beijing, China. He also co-authored A Beginner's Guide to Alternative Assets.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any substantial non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

Howard R. Lodge

Quantum Financial Advisors, Inc.

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Dated: April 10, 2023

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Suite 1902

Rockville, MD 20850

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B.

This Brochure Supplement provides information about Howard R. Lodge that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Howard R. Lodge is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Howard R. Lodge was born in 1944. Mr. Lodge graduated from Franklin and Marshall College in 1966 with a Bachelor of Arts degree in Psychology and from Indiana University in 1971 with a PhD degree in Mathematical Psychology. Since March 2015, Mr. Lodge has been an investment adviser representative of Quantum Financial Advisors, Inc. and director of alternative investments. From August 2004 to March 2013, Mr. Lodge was the head of derivatives at Western & Southern. He began his career as an academic doing neuro-modeling of the eye and did mathematical modeling of derivatives for 18 years. He was also head of derivatives for several Fortune 500 firms and managed an \$8 billion portfolio of alternative assets at Western & Southern. He also co-authored A Beginner's Guide to Alternative Assets.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any substantial non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

Joseph J. Schmelzle

Quantum Financial Advisors, Inc.

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This Brochure Supplement provides information about Joseph J. Schmelzle that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph J. Schmelzle is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Joseph J. Schmelzle was born in 1955. Mr. Schmelzle graduated from Clarkson College in 1977, with a Bachelor of Science degree in Accounting and from the University of Rochester in 1979 received his Master of Business Administration in Finance. Mr. Schmelzle has been an Independent Financial Advisor (Independent Contractor) at Quantum Financial Advisors since January 2016. Since September 1991, Mr. Schmelzle has also been the President of JJ Schmelzle & Co, a certified public accounting firm.

Mr. Schmelzle has held the designation of Certified Public Accountant ("CPA") since 1980. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a

concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. Most state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own. In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Certified Public Accounting Firm.** Joseph J. Schmelzle is the President of JJ Schmelzle & Co. ("JJS") a certified public accounting firm. Mr. Schmelzle spends the majority of his time in this capacity. Specifically, to the extent that Mr. Schmelzle recommends the accounting services of JJS, JJS shall provide accounting and/or tax preparation services to any clients, including clients of the Registrant, all such services shall be performed by JJS, in its individual professional capacity, independent of the Registrant, for which services Registrant shall not receive any portion of the fees charged by JJS, referral or otherwise. It is expected that the members of JJS, solely incidental to their respective practices as Certified Public Accountants with JJS, shall recommend the Registrant's services to certain of JJS's clients. JJS is not involved in providing investment advice on behalf of the Registrant, nor does JJS hold itself out as providing advisory services on behalf of the Registrant. The recommendation by the Registrant that an individual or entity utilize JJS's services, or the recommendation by JJS that any of its clients utilize the Registrant's services, presents a *conflict of interest*. No individual or entity is required to utilize the Registrant or JJS's services. Mr. Schmelzle spends the majority of his time managing JJS. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Licensed Insurance Agent. Mr. Schmelzle, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Schmelzle to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Schmelzle that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Schmelzle. Clients are reminded that they may purchase insurance products recommended by Mr. Schmelzle through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

Andrew Bernard Martin

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 10, 2023

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This Brochure Supplement provides information about Andrew Martin that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Andrew Martin is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Andrew Bernard Martin was born in 1964. Mr. Martin graduated from Binghamton University in 1986, with a Bachelor of Science degree in Accounting and in 1989 received his Master of Science degree in Accounting. Mr. Martin has been an Independent Financial Advisor (Independent Contractor) at Quantum Financial Advisors since March 2004. Mr. Martin has also been Managing Partner of Martin & Wall since October 1994, now known as Martin & Associates, Ltd.

Mr. Martin has held the designation of Certified Public Accountant (“CPA”) since 1990. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management

advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. Most state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own. In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Certified Public Accounting Firm.** Andrew B. Martin is the Managing Partner at Martin & Associates, Ltd. (“M&A”) a certified public accounting firm. Mr. Martin spends about one-third of his time in this capacity. Specifically, to the extent that Mr. Martin recommends the accounting services of M&A, M&A shall provide accounting and/or tax preparation services to any clients, including clients of the Registrant, all such services shall be performed by M&A, in its individual professional capacity, independent of the Registrant, for which services Registrant shall not receive any portion of the fees charged by M&A, referral or otherwise. It is expected that the members of M&A, solely incidental to their respective practices as Certified Public Accountants with M&A, shall recommend the Registrant's services to certain of M&A's clients. M&A is not involved in providing investment advice on behalf of the Registrant, nor does M&A hold itself out as providing advisory services on behalf of the Registrant. The recommendation by the Registrant that an individual or entity utilize M&A's services, or the recommendation by M&A's that any of its clients utilize the Registrant's services, presents a *conflict of interest*. No individual or entity is required to utilize the Registrant or M&A's services. Mr. Martin spends one-third of his time managing M&A. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

College Savings Plan Board of Trustee. Andrew Martin serves as one of six members of the Board of Trustees of the College Saving Plans of Nevada. The College Savings Plans of Nevada operates as a qualified tuition program under Section 529 of the Internal Revenue Code. The Nevada 529 College Savings Plans are designed to assist parents and students in saving for future college expenses in tax advantaged savings plans and consist of four direct sold plans managed by Ascensus College Savings: SSGA Upromise 529, Vanguard 529 College Savings Plan, USAA 529 College Savings Plan, and Wealthfront 529 College Savings Plan. The State of Nevada also offers one advisor-sold plan, Putnam 529 for America. In his role, Mr. Martin is involved with the oversight of the approximately \$25 billion dollar fund.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

J. André Weisbrod

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 10, 2023

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Suite 1902

Rockville, MD 20850

301-296-6203

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B.

This Brochure Supplement provides information about J. André Weisbrod that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about J. André Weisbrod is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

J. André Weisbrod was born in 1949. Mr. Weisbrod graduated from Ohio University in 1971, with a Bachelor of Fine Arts degree. Mr. Weisbrod has been a Financial Advisor of Quantum Financial Advisors, Inc. since March 2018. Mr. Weisbrod previously founded his own investment adviser firm in 1993, Staar Financial Advisors, Inc., which he owned and operated until he joined Quantum Financial Advisors, Inc. in 2018. Mr. Weisbrod managed a mutual fund and helped found a private equity fund. Mr. Weisbrod is the author of The Creative Personal Finance Workbook (PP&C, 1984, 1986), Becoming One Financially (Journey Books, 1989), The STAAR SYSTEM Investment Management Manual (1991), How to Invest Wisely (1994), Don't Ever Take Away My Freedom (2011, under a pseudonym) and Seeking the Abundant Life (2016). He has had articles published in a variety of newspapers, magazines and newsletters, has been interviewed by publications such as the Wall Street Journal, Investors Business Daily, Mutual Funds Magazine and

Seeking Alpha, quoted by commentators such as Paul Harvey, and has appeared on numerous radio and TV shows, including on KDKA, TheStreet.com, Reuters TV and Business News Network.

Prior to that, upon graduation from Ohio University, he became a staff person for Young Life, an international youth ministry. He attended seminary and help found the ministry in Cincinnati and a chapter in Athens, Ohio. After six years with Young Life, Mr. Weisbrod became a product manager for Sea Breeze Laboratories and its acquirer, Clairol/Bristol Myers. Preferring to stay in Pittsburgh, Mr. Weisbrod entered the financial services business, first as an insurance agent, then as a brokerage firm registered representative. Mr. Weisbrod is currently involved in church and community affairs. He has served on church and business boards and committees, including as a founding member of the Community & Law Enforcement Unity Team. He is currently a board member of Community Learning Enhancement Institute, an educational ministry to special needs children and families in Pensacola, FL. He has been involved with and held positions with numerous non-profit organizations and has been an inspirational speaker before business, church and civic groups.

Mr. Weisbrod holds the designation of Chartered Financial Consultant (ChFC®). The ChFC® designation is awarded by The American College, an accredited private educational institution that offers both undergraduate and graduate training programs. Prerequisites include high school education and three years of full-time business experience within the five years preceding the awarding of the designation. Average study time to earn the ChFC® exceeds 450 hours, to complete the 8 required college-level courses and pass the final exam for each course. Required courses cover topics, including retirement and estate planning; insurance planning; financial process and environment, income tax planning; employee benefits planning; asset protection planning and estate tax, transfer tax, and gift tax planning; and applications of comprehensive financial planning and consulting. Certification requires 30 CE credits every two years. ChFC® charterholders are held to a fiduciary standard and agree to comply with The American College code of ethics and procedures.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent**. Mr. Weisbrod, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Weisbrod to purchase insurance products on a commission basis. **Conflict of Interest**: The recommendation by Mr. Weisbrod that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under

any obligation to purchase any insurance commission products from Mr. Weisbrod. Clients are reminded that they may purchase insurance products recommended by Mr. Weisbrod through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

Michael James Huber

Quantum Financial Advisors, Inc.

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B.

This Brochure Supplement provides information about Michael James Huber that supplements the Quantum Financial Advisors, Inc. Brochure; you should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael James Huber is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Michael James Huber was born in 1994. Mr. Huber graduated from The University of Maryland in 2017, with a bachelor's degree in economics. Mr. Huber has been employed as an investment adviser representative of Quantum Financial Advisors, Inc. since January 2017.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Huber's annual compensation is based, in part, on the amount of assets under management that Mr. Huber introduces to the Registrant. Accordingly, Mr. Huber has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

Emmanuel Ike

Quantum Financial Advisors, Inc.

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B.

This Brochure Supplement provides information about Emmanuel Ike that supplements the Quantum Financial Advisors, Inc. Brochure; you should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Emmanuel Ngozi Ike is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Emmanuel Ike was born in 1949. Mr. Ike graduated from Huntington University in 1980, with a Bachelor of Science degree in accounting and business administration, and from Cleveland State University in 1983 with a master's degree in accounting and financial information systems. Mr. Ike has been employed as an investment adviser of Quantum Financial Advisors, Inc. since November 2019. He previously served as Chief Financial Officer of North Side Christian Health Center, as a registered representative of Avantax Investment Services, Inc., and as a registered representative of H.D. Vest Investment Services.

Mr. Ike has held the designation of Certified Public Accountant ("CPA") since 1988. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include

minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. To maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. Most state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own. In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Mr. Ike has held the designation of Certified Fraud Examiner (CFE) since 1996. The CFE credential denotes proven expertise in fraud prevention, detection and deterrence. CFEs are trained to identify the warning signs and red flags that indicate evidence of fraud and fraud risk.

In order to be certified, a candidate must have a Bachelor's degree, a minimum of two years professional experience in a field either directly or indirectly related to the detection or deterrence of fraud, meet the requirements of a point system that awards credit for education, professional affiliations and experience, and pass a rigorous test on the four major disciplines that comprise the fraud examination body of knowledge:

- Fraud Prevention and Deterrence
- Financial Transactions and Fraud Schemes
- Investigation
- Law

To maintain your CFE Credential, individuals are required to earn 20 hours of Continuing Professional Education every 12-month period; at least 10 of these hours must relate directly to the detection and deterrence of fraud, and 2 hours must relate directly to ethics.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Certified Public Accountant**. Mr. Ike is a Certified Public Accountant. To the extent that Mr. Ike provides accounting and/or tax preparation services to any clients, including clients of the Registrant. All such services shall be performed by Mr. Ike, in his individual professional capacity, independent of the Registrant, for which services the Registrant shall not receive any portion of the fees charged by Mr. Ike, referral or otherwise. It is expected that Mr. Ike, solely incidental his practice as a Certified Public Accountant, shall recommend the Registrant's services to certain of his accounting clients. No client of Quantum Financial Advisors, Inc. is under any obligation to use the services of Mr. Ike.

Mr. Ike is also Chief Executive Officer of The Blessing Foundation, a nonprofit organization dedicated to healthcare access, clean water, and outlets for education across the continent of Africa.

Item 5 Additional Compensation

Mr. Ike's annual compensation is based, in part, on the amount of assets under management that Mr. Ike introduces to the Registrant. Accordingly, Mr. Ike has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

Dale K. Cowher

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 10, 2023

Contact: Joseph F. Rinaldi, Chief Compliance Officer

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B.

This Brochure Supplement provides information about Dale K. Cowher that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Dale K. Cowher is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Dale K. Cowher was born in 1951. Mr. Cowher graduated from Pennsylvania State University in 1973 with a Bachelor of Science degree in Business Administration. Since October 2021, Mr. Cowher has been an investment adviser representative of Quantum Financial Advisors, Inc. From September 2011 to September 2021, Mr. Cowher was an Owner of Dale K Cowher & Company LLC.

Mr. Cowher has held the designation of Certified Public Accountant ("CPA") since 1981. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the

supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. To maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. Most state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own. In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Certified Public Accountant (CPA)**. Mr. Cowher, in his individual capacity, is a certified public accountant, and may recommend his tax preparation and/or accounting services. To the extent a client determines to engage Mr. Cowher to provide tax preparation and/or accounting services, such services shall be provided by Mr. Cowher in his individual capacity as a certified public accountant, independent of Registrant. Registrant shall receive no portion of fees charged by Mr. Cowher for such services. **Conflict of Interest:** The recommendation by Mr. Cowher that a client elect his accounting services presents a ***conflict of interest***, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Cowher for accounting services. Clients are reminded that they may elect to obtain accounting services recommended by the Registrant through other non-affiliated certified public accountants. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Cowher's annual compensation is based, in part, on the number of clients that Mr. Cowher introduces to the Registrant. Accordingly, Mr. Cowher has a conflict of interest for recommending

the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

Item 1 Cover Page

A.

Mark R. Tiralosi

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 10, 2023

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Suite 1902

Rockville, MD 20850

301-296-6203

www.qfainc.com

B.

This Brochure Supplement provides information about Mark R. Tiralosi that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mark R. Tiralosi is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Mark R. Tiralosi was born in 1962. Mr. Tiralosi graduated from Florida State University in 1983 with a Bachelor of Science degree in criminology and in 1985 with a Master of Public Administration degree. Mr. Tiralosi has been an Advisor of Quantum Financial Advisors, Inc. since March 2023. Mr. Tiralosi has also been the President of Tiralosi Financial Services, Inc. since December 1990. Previously, he was a registered representative of Fortune Financial Services, Inc. from March 2021 to December 2021 and of Transam Securities, Inc. from July 2009 to July 2021.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent**. Mr. Tiralosi, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Tiralosi to purchase insurance products on a commission basis. **Conflict of Interest**: The recommendation by Mr. Tiralosi that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Tiralosi. Clients are reminded that they may purchase insurance products recommended by Mr. Tiralosi through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Tiralosi's annual compensation is based, in part, on the amount of assets under management that Mr. Tiralosi introduces to the Registrant. Accordingly, Mr. Tiralosi has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.