

**Press Release – Joseph Rinaldi, Quantum Financial Advisors
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New Regulations Announced by Haisheng Ye of China's SAFE.

Haisheng Ye, the director of the Capital Project Department of China's State Administration of Foreign Exchange (SAFE), wrote up an article, saying that SAFE is considering gradually easing restrictions on individual overseas investments. The goals are:

- 1). Revise regulations on domestic investors participating in foreign public companies' share incentive plans and remove the quota on annually purchasing and payments of foreign exchanges. Meanwhile, optimize the administration process.
- 2). Discuss the feasibility of allowing individual individuals to invest in overseas securities and insurance within the foreign exchange quota of US\$50,000 for each individual.
- 3). Cooperate with the People's Bank of China on cross-boundary "Wealth Management Connect" pilot scheme in Guangdong-Hong Kong-Macao Greater Bay Area.

(Source: Financial Associated Press on Feb 19)

外汇局官员叶海生宣布新的外汇投资管理政策

财联社2月19日讯，外汇局(SAFE)资本项目管理司司长叶海生撰文表示，外汇局正在研究有序放宽个人资本项下业务的限制：

- 1). 修订境内个人参与境外上市公司股权激励计划的管理规定，取消年度购付汇额度限制，并优化管理流程。
- 2). 研究论证允许境内个人在年度5万美元便利化额度内展开境外证券、保险等投资的可行性。
- 3). 配合中国人民银行做好粤港澳大湾区跨境“理财通”的试点工作



If you have any questions, feel free to contact customerservice@qfainc.com or our QFA-China invest service contact Mr. Peter Lou at 301-296-6203.

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